

LR 444 Tax Incentive Evaluation Committee
Draft Meeting Schedule
(As of June 19, 2014)

| Date | Meeting Goals |
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| Working Session Thursday, June 19 9 a.m. to noon Lunch break 1 to 3 p.m. | Audit staff briefs Committee on prior Audit Committee work. Bob Zahradnik from the Pew Center on the States briefs the Committee on suggestions re goals/metrics, and evaluation systems, based on other states' experience. |
| Working Session Thursday, July 24 9 a.m. to noon Lunch break 1 to 3 p.m. | Bob facilitates continuing discussion of goals, metrics, evaluation process |
| Hearings & Working Session Wednesday, Aug. 27 & Thursday, Aug. 28 | 8/27 Kearney hearing, 1:30 to 4:30 8/28 Lincoln hearing, 9 to noon 1:30 to 4:30 Working Session |
| No date yet | Additional meeting, possibly in October. |
| December 15 | Final Report Due |

LR 444 states that the Committee is to report to the Executive Board by December 15 with recommendations for:

- 1) Specific and measurable goals for each tax incentive program, including
 - a. the Nebraska Advantage Act
 - b. the Nebraska Advantage Rural Development Act
 - c. the Nebraska Advantage Microenterprise Tax Credit Act
 - d. the Nebraska Advantage Research and Development Act
 - e. the Beginning Farmer Tax Credit Act and,
 - f. the Angel Investment Credit Act
- 2) A process for the regular evaluation of tax incentives, including who should conduct the evaluations, what types of measures should be used, and how often the evaluations should be conducted, and
- 3) Proposed legislation to put requirements for ongoing evaluations in statute

Note: As the Committee develops goals and measures, it may also identify additional information it wants to have reported.

Members (representation):

Senator Harms (Performance Audit member & Appropriations V. Chair), Chair

Speaker Adams (Performance Audit Committee)

Senator Davis (Executive Board appointment)

Senator Dubas (Performance Audit Committee)

Senator Hadley (Revenue Committee Chair)

Senator Krist (Performance Audit Committee)

Senator Mello (Performance Audit member & Appropriations Chair)

Senator Schumacher (Revenue Committee Vice Chair)

Senator Watermeier (Performance Audit Committee)

Senator Wightman (Performance Audit Committee)

Staff: Martha Carter, Legislative Auditor

Kathryn Gudmunson, Performance Auditor